



Nearly \$50 billion in highway funds available to states

By Vicki Needham - 04/21/10 11:14 AM ET

Nearly \$50 billion in federal funds is available to states for the spring and summer construction season through a new law, the Transportation Department announced Wednesday.

The Hiring Incentives to Restore Employment Act (HIRE) extends funding authority for surface transportation programs through the end of 2010, providing an additional \$40.1 billion to the Highway Trust Fund, Transportation Secretary Ray LaHood announced today.

"These funds will help make it easier for states to put people back to work and begin long-term projects," LaHood said.

The law also restores \$8.7 billion to states that was rescinded under the 2005 federal surface transportation law that has been extended while Congress works on a new six-year bill.

Source:

<http://thehill.com/blogs/on-the-money/appropriations/93515-nearly-50-billion-in-highway-funds-available-to-states>