



## American Public Transportation Association

Transit News

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### **Fiscal Concerns Eased by Riding Public Transportation** *Riding Public Transportation Can Save Individuals up to \$9,515 Annually*

**Washington, DC-** Last week's historic elections made one thing clear, Americans are more concerned about the current economic conditions than any other issue. Switching from driving to riding public transportation is a proven way for individuals to cut monthly and yearly transportation costs now, while also reducing their carbon footprint. In fact, according to a recent **Washington Post-ABC News** poll nearly 40 percent of registered voters named fiscal concerns as their top issue.

The American Public Transportation Association (APTA) released the November 2010 *Transit Savings Report* noting that riding public transportation on the average saves individuals \$9,515 annually, and up to \$793 per month based on the November 8, 2010 average national gas price (\$2.85 per gallon-reported by AAA) and the national unreserved monthly parking rate. This monthly savings is up 3.5 percent compared to last year.

APTA releases this monthly "*Transit Savings Report*" to examine how an individual in a two-person household can save money by taking public transportation and living with one less car.

The national average for a monthly unreserved parking space in a downtown business district is \$161.56, according to the *2010 Colliers International Parking Rate Study*. Over the course of a year, parking costs for a vehicle can amount to an average of \$1,939.

The top 20 cities with the highest transit ridership are ranked in order of their transit savings based on the purchase of a monthly public transit pass and factoring in local gas prices for November 8, 2010 and the local monthly unreserved parking rate.\*

### Top Twenty Cities - Transit Savings Report

	City	Monthly Savings	Annual Savings
1	New York	\$1,164	\$13,962
2	Boston	\$1,069	\$12,826
3	San Francisco	\$1,053	\$12,641
4	Chicago	\$961	\$11,533
5	Seattle	\$946	\$11,350
6	Philadelphia	\$928	\$11,136
7	Honolulu	\$913	\$10,957
8	Los Angeles	\$855	\$10,261
9	Minneapolis	\$840	\$10,083
10	San Diego	\$827	\$9,924
11	Portland	\$817	\$9,807
12	Denver	\$813	\$9,752
13	Cleveland	\$805	\$9,659
14	Washington, DC	\$797	\$9,569
15	Baltimore	\$796	\$9,549
16	Miami	\$780	\$9,356
17	Pittsburgh	\$750	\$8,995
18	Dallas	\$739	\$8,867
19	Atlanta	\$737	\$8,842
20	Las Vegas	\$729	\$8,748